Everyone should rise to the challenge of preserving our forests and the wildlife that depend on them to survive.
Our appreciation goes to the Board and Management of Chevron Nigeria Limited whose generous sponsorship made the production of this Annual Report possible.

ECONOMIC VALUATION OF TREES

“The importance of valuation of forests as a conservation strategy in sustainable forest management cannot be over emphasized.”

Labode Popoola
Professor of Forest Economics
ECONOMIC VALUATION OF TREES

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About NCF

The Nigerian Conservation Foundation (NCF), is the foremost environmental Non-Governmental Organisation (NGO) dedicated to nature conservation and sustainable development in Nigeria and was registered in 1982 as a Charitable Trust.

NCF was founded by the late Chief Shafi Lawal Edu, with some friends and the organisation is a Birdlife International Partner in Nigeria, an Associate of World Wide Fund for Nature (WWF) and a Member of International Union for Conservation of Nature (IUCN). Its other notable international partners are Royal Society for the Protection of Birds (RSPB), Wetlands International and Fauna and Flora International (FFI).

The Foundation has a vision of “a Nigeria where people prosper while living in harmony with nature.” The vision drives its mission to preserve the full range of Nigeria’s biodiversity which includes species, ecosystem and genetic biodiversity; promote the sustainable use of natural resources for the benefits of present and future generations; and advocate actions that minimize pollution and wasteful utilization of renewable resources.

A membership-based organization, NCF is open to the general public for registration and participation in advocacy for the preservation of natural resources. Membership categories suitable for different classes of persons and organisations are available on the Foundation’s website, www.ncfnigeria.org/membership.
NCF maintains the lead in promoting environmental conservation and sustainable development; thus, the institutional symbol of natural resource management in Nigeria.

Through its conservation projects, the foundation has developed unique nature conservation strategies that cater for the needs of people while maintaining ecosystem stability. Its ability to work across the spectrum of local communities, corporate bodies and the various tiers of Government using evidence-based actions are the unrivalled standards that form the hallmark of the organisation.

NCF operations basically involve environmental education, biodiversity conservation, policy advocacy, public sensitisation and awareness on environmental issues, mitigating of environmental pollution and engendering sustainable development.

It also partners with Government institutions, other environmental NGOs, business communities, the academia, communities and others that share its vision of safeguarding the environment.

The Foundation’s National Secretariat is at its project site, the Lekki Conservation Centre (LCC), Lagos, with the Policy and Advocacy office based in the Federal Capital Territory (FCT), Abuja, and other project offices located in Cross River, Yobe, Taraba, Ogun, Rivers and Ondo States. It also has a collaborative project outpost at the International Institute of Tropical Agriculture (IITA), Ibadan, Oyo State.
Vision
"A Nigeria where people prosper while living in harmony with nature"

Mission
NCF pursues the conservation of nature and its resources with the aim of improving the quality of human life both the present and the future by:

- Preserving the full range of Nigeria's Biodiversity which include species, ecosystems and genetic Biodiversity.
- Promoting sustainable use of natural resources for the benefit of the present and future generations; and
- Advocating actions that minimize pollution and wasteful utilization of renewable resources.
NCF has its projects spread across the country, each of which is directly based on one or all of the Foundation’s activities in biodiversity conservation, environmental education, policy advocacy and improvement of livelihood of the host communities. Some of these projects include:

- Lekki Conservation Centre (LCC), Lagos State
- Finima Nature Park, Bonny Island, Rivers State
- Ifon Forest Reserve Project, Ondo State
- Biodiversity Action Plan (BAP) for Urhonigbe and Gele-Gele Forest Reserves, Edo State
- Management of Becheve Nature Reserve, Obudu Cattle Ranch, Cross Rivers State
- Living on the Edge (LotE) Project in Yobe, Gombe, Sokoto, Jigawa and Taraba States
- Omo-Shasha-Oluwa Conservation Project, Ogun, Ondo and Osun States
- A. P. Leventis Ornithological Research Institute (APLORI), Plateau State
- Participatory Forest Management Project, Mambilla and Donga sites, Taraba State
- Important Bird Area (IBA) Project in collaboration with the Royal Society for the Protection of Birds (RSPB)

NCF’s activities with relevant government agencies in Nigeria have also made possible policy formulations such as:

- Development of the National Conservation Strategy - 1984
- Enactment of the Endangered Species Decree, (now an Act of Parliament) - 1985
- Review of the National Parks Decree - 1999
- Review of the National Forestry Policy - 1999
- Drafting of National Conservation Education Strategy 1987
- Preparatory works for signing of RAMSAR Convention

The Foundation also played important roles towards national development in the following areas:

- Collaborated with the Federal Department of Forestry on the drafting of Nigeria’s National Forestry Law - 2000
- Played a lead role in the establishment of the defunct Federal Environmental Protection Agency (FEPA) now Federal Ministry of Environment.
- Facilitated the publication of National University Commission (NUC) endorsed eleven volumes of textual materials on Environmental Education as environmental curriculum resource for tertiary institutions in Nigeria.
- Played supportive role in the establishment of the Nigerian Environmental Study Action Team (NEST).
- Established the Niger-Delta Conservation and Sustainable Development (NDCSD) Project to instigate a paradigm shift from oil and gas dependence to realizing the trade value of biodiversity (2002), among others.
Dear Trustees, National Executive Council Members, and Members of the Nigerian Conservation Foundation (NCF), Distinguished Guests, Ladies and Gentlemen,

I am most delighted to welcome you all to our 28th Annual General Meeting. I wish to express our profound appreciation to our members, sponsors, local and international partners, Governments at all levels, volunteers, media and the general public for their support in 2016. I am glad for the opportunity to present the Foundation’s annual performance report that will be considered today.

We started the year with the 14th Chief S.L. Edu Memorial Lecture delivered by a Professor of Forest Economics, Labode Popoola. He spoke extensively on the topic: “Valuing Nigeria’s Forests: Issues and Context”. Research grants were also awarded on that occasion to two doctoral students in honour of the late Chief Shaﬁ Lawal Edu.

We strengthened our collaboration with the Federal Ministry of Environment by signing a Memorandum of Understanding (MoU) in March 2016 for the promotion of nature conservation, ecotourism and sustainable management of Nigeria’s environmental resources. NCF also assisted the Federal Government in its efforts to halt and reverse the continuing decline of the Lake Chad Basin’s biological resources.

The NCF Abuja Office collaborated with the relevant environment-related Ministries, Departments and Agencies by making inputs into the review of policies on endangered species and national biodiversity strategic action plan. Also, the Abuja Office collaborated with the Federal Ministry of Environment to co-host the International Conference on Land Use and Habitat Preference by Migratory Land Birds in November 2016.

The National Headquarters and the NCF Calabar Office teamed up with other environment-minded NGOs, civil society groups and international partners to mobilize support against the commencement of the proposed construction of the Super Highway project in Cross River State, as designed at present as it will destroy much of the last remaining rain forests and associated resources. It is not in the best interest of the local people who will not only be displaced but whose livelihoods will equally be seriously affected negatively.

We sustained our collaboration with the Lagos State Ministry of Environment on environmental education and awareness programmes. We jointly organized the Annual Walk for Nature event in October 2016. We reached out to many school children and we were at the NYSC Orientation Camp in Lagos to preach the gospel of nature conservation and scout for more environment ambassadors.

We attracted more grants for our conservation projects in all our areas of operation and we enjoyed the goodwill of our numerous partners throughout the year.

We rounded up the year with the Annual Green Ball event, a forum to interact with, and appreciate our members, sponsors and partners for their support and raise funds for our work.

The Board of Trustees and the National Executive Council know very well that the execution of these activities would not have been possible without your support and efforts. I thank you all. However the environmental challenges in Nigeria are enormous and there is so much to do. Take for example, the Green Recovery Nigeria Programme which requires us to recover 250,000 sq. kilometres with forests over the next 30 years. We are still to plant the 1st sq. kilometre under the Programme. Again consider that our membership is still only about 4,000 in a population of about 200 million. We should be numbered in hundreds of thousands. I therefore urge all to renew and strengthen your commitment to the cause of Conservation.

I look forward to a very productive meeting. I thank you all for listening to me patiently.

Izoma Philip C. Asiodu, CFR, CON
President, Board of Trustees,
Nigerian Conservation Foundation
On behalf of the National Executive Council of the Nigerian Conservation Foundation (NCF), I am pleased to welcome you, our esteemed members, partners, sponsors, volunteers, children, nature enthusiasts, the media, ladies and gentlemen to the 28th Annual General Meeting of NCF.

I am delighted to be here with you all today to consider and review the Foundation’s Activities and Audited Financial Statements for 2016. Today is therefore a day I always look forward to as it not only affords us the opportunity to appreciate our sponsors, partners, members and all those who supported the Foundation but also to show our achievements in the year under review. I assure you all that NCF is unrelenting in its efforts towards the protection, utilization and sustainable management of Nigeria’s unique biodiversity in totality. As stewards for the environment, we at NCF are open to more fruitful collaboration and strategic alliances to deepen existing relationships and encourage new frontiers to advance our work for the benefit of humanity.

It is in this regard that I want to appreciate your invaluable support in 2016 through our strategic collaboration and partnership with the relevant organs of governments at all levels as well as our engagement with corporate organizations and individuals for the realization of the Foundation’s objectives.

In 2016, NCF was very active in field projects across the length and breadth of the country. Among our major field projects were the monitoring of the status of water birds and their habitats in the coastal ecosystems in Badagry, Lagos State and Calabar, Cross River State on account of the rising global concern about the decline of migratory birds in Africa and Asia continents due to threats associated with habitat degradation and other human-related activities. In addition, at the Hadejia-Nguru Wetlands, we carried out the annual water birds census as part of the species-based site-specific management for trend analysis. We conducted capacity building and alternative livelihood trainings in selected support-zone communities in 27 selected Important Bird and Biodiversity Areas that are threatened by habitat degradation and unsustainable human-induced practices.

NCF implemented a project in selected communities in Boki Local Government Area of Cross River State on Saving Biodiversity and Building Farmers’ Resilience on Climate Change Impacts Through Intensive Agriculture and Sustainable Livelihoods. This was with a grant provided by the Global Environment Facility/Small Grants Programme (GEF-SGP).

NCF, as the Technical Partner to the Nigeria LNG Limited (NLNG) on the management of the Finima Nature Park, Bonny Island, Rivers State, conducted carbon stock assessment to determine the volume of carbon the forest is helping to sequester to promote NLNG’s carbon footprints reduction. As a further demonstration of NCF’s commitment to enhance Nigeria’s forest cover, we partnered with First Bank to carry out tree planting exercises in some selected schools in Lagos, Ogun and Edo States. This was a part of the Foundation’s efforts at stimulating and promoting local actions in response to the global call by the Food and Agriculture Organization (FAO) that each country should strive to have 25% of its total land area under forest cover. We chose to involve school children in the tree planting exercises across the 3 states to inculcate in them as leaders of tomorrow a sense of care for the environment.

We interacted with policy makers at all levels to influence enabling policies to govern sustainable management of Nigeria’s environmental resources. We organized outdoor programmes to raise the level of awareness on the state of Nigeria’s environment in collaboration with relevant organs of the government. As a membership-based organization, we engaged our esteemed members by sharing reports and information on our activities and interventions as well as through regular involvement in our key programmes.

We are convinced of the need to do more for nature, for our people and for Nigeria. But we equally realize that we cannot do it alone. I therefore seize this opportunity to call for your continued support and I assure you that we are determined not to rest on our accomplishments as we collectively address the environmental challenges that confront us and our nation.

Thank you for listening.

Chief Ede Dafinone
Chairman,
National Executive Council
It gives me great pleasure to welcome you all to the 28th Annual General Meeting of the Nigerian Conservation Foundation (NCF) and to appreciate the existing collaboration and your support in 2016. I wish to reiterate our commitment to the pursuit of NCF’s mandate with the aim of improving the quality of human life both in the present and the future.

We are here today to consider the Foundation’s score cards on its cardinal programmes and achievements in the year under review and to deliberate on critical environment issues that affect us as a nation.

In 2016, NCF collaborated more with the Federal Ministry of Environment and the National Park Service on environment issues. The Foundation also strengthened its collaboration with partners and sponsors translating to institutional strengthening.

The Lekki Conservation Centre was designated a Heritage Site and an important tourist attraction in Lagos by the Lagos State Government. Special outdoor events were organized during festive periods like Valentine, Easter, Sallah, Christmas and New Year in LCC in order to bring nature and ecotourism closer to the public.

It is worthy of note that our Membership figures marginally rose by over 15% and we were able to register more corporate organizations to drive our programmes. The Membership Unit established the online registration platforms and made use of social media platforms to reach out to the public. A lot more still needs to be done to attract more members to register with NCF, with particular emphasis on children and youth population.

As the leading voice and symbol of nature conservation issues in Nigeria, the Foundation was regularly more in the news and issued position papers on key environment issues in the country.

The Foundation was more strategic in project development and field interventions in critical environments by collaborating with credible partners to realize its priority conservation objectives.

We made Environmental Education the bedrock of our strategic programmes to achieve our objectives particularly on schools’ and community conservation activities.

In terms of Policy and Advocacy, NCF attended the National Council on Environment meeting. We also attended the National Assembly’s Joint Committee Sessions on Environment where we made inputs into the preparation of the 2017 budget component on the Environment among others.

We were able to achieve these feats courtesy of your contributions and support to NCF in the realization of our mandate for the benefit of nature, the people and our dear Nigeria.

On our part, I wish to reiterate our unwavering commitment to nature conservation, ecotourism and sustainable management of our environment. We acknowledge that we can do and achieve more only with your continued support.

Once again, we appreciate your support and I thank you all for your attention.

Adeniyi Karunwi
Director General
DIRECTOR GENERAL'S REPORT

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We made Environmental Education the bedrock of our strategic programmes to achieve our objectives particularly on schools' and community conservation activities.

“As a Foundation, we are abreast of the current happenings in the environment sector in our dear country and our commitment to "a Nigeria where people prosper while living in harmony with nature" remains unwavering. This is further driven by the global attention on illicit trade in wildlife and its effects on the population of fauna, on flora resources, and the global economy.”

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Director General

BIODIVERSITY AND NATURAL RESOURCES MANAGEMENT

2016 ANNUAL REPORT
"To further equip students with literature on contemporary issues on the environment and report on some of the activities being carried out, the Unit produces a children’s magazine – the Tortoise Magazine.”

ENVIRONMENTAL EDUCATION

The Nigerian Conservation Foundation (NCF) has Environmental Education (EE) as one of its core mandates for inculcating the values of environmental guardianship in the young ones. The Environmental Education Unit executes this responsibility by ensuring that students are exposed to practical knowledge on the environment. The Unit is able to accomplish this mandate through schools visit to the Lekki Conservation Centre (LCC). In 2016, the Unit recorded visits from 384 schools with 19,200 students. In collaboration with the Lagos State Government, the Unit hosted 17 students in the 2016 Climate Change Summer Camp.

The EE component of NCF’s mandates is not restricted to the facilities in LCC alone, as the Unit coordinates the establishment of Conservation Clubs in various schools across the State. Four new Conservation Clubs were established with a total of 180 members. As part of the activities of the Conservation Clubs, First Bank Nigeria Limited sponsored a tree planting exercise in 3 States of the Federation – Lagos, Edo and Ogun States.

The EE component also takes into account the needs for teachers to be trained. It was in that respect that a ‘Train-the-Trainer’ on Waste Management was organised as part of the activities of the annual Spring Alive Campaign.

To further equip students with literature on contemporary issues on the environment and report on some of the activities being carried out, the Unit produces a children’s magazine – the Tortoise Magazine. This magazine is distributed freely among students in Nigeria and beyond both in hard and soft copies.

The Unit hosted 310 students from 19 schools in the 2016 annual World Environment Day (WED) celebration with the theme: ‘Zero Tolerance for Illegal Wildlife Trade’. The hosting of the event in the serene environment of LCC reinforces in the students the lesson learnt. The newly commissioned Canopy Walkway (the longest in Africa) adds to the awe of visiting the LCC for educational purposes as it allows students to view the forest from the canopy.

The Unit looks forward to expanding its activities to more schools across the nation in partnership with sponsors.
LEKKI CONSERVATION CENTRE (LCC)

Lekki Conservation Centre (LCC) is the flagship project established and managed by the Nigerian Conservation Foundation (NCF) with funding and institutional support mainly provided by Chevron Nigeria Limited. The Lagos State Government recently designated LCC as one of the notable Heritage Sites for the preservation of biological resources and cultural identities to enhance the ecotourism potentials of the state.

LCC is a diverse urban park and boasts of uniquely high and rich array of biological resources. This was what largely informed the establishment of the Centre in 1990 in response to the rapidly increasing threats to the natural environment. The choice of its location on the Lekki Peninsula was a testament to the vision of the founding fathers of the Nigerian Conservation Foundation to have a Resource Centre to showcase the remaining biological resources along the South-West coast of Nigeria as a tool for the promotion of environmental education, policy advocacy and to reorient the ecological realities of Nigerians.

With the introduction of modern, state-of-the-art tourist facilities such as Africa’s longest Canopy Walkway, upgrade of existing tourist facilities and the development of a world class outdoor picnic facilities at the Family Park, LCC has witnessed a steady upsurge in visitors’ traffic and was voted the 2016 Trip Advisor Winner.

In 2016, LCC featured more prominently in the print, electronic and social media platforms and consequently reached wider audience. More nature-inspired activities and events such as commemoration of important environment and notable public holidays were organized.

Relevant trainings were organized for the new and existing staff. Recruitment of volunteers, Management Interns and engagement of students on Industrial Attachment and Youth Corps members complemented the LCC Team to deliver on its mandate.

Operational Health & Safety
LCC Project improved significantly on its health & safety status to end 2016 accident-free.

Crowd Management
Use of wrist bands for different categories of visitors commenced in 2016 to enhance better human traffic management especially during the peak periods.

Membership
LCC Project contributed to the membership drive of the Foundation and registered a total of 930 members across the different individual and corporate membership categories.
Biological Resource Monitoring
More field equipment were procured to enhance biological monitoring and database development. Checklists of biological resources were validated with camera trap footage and recordings of resident animals inhabiting the Nature Reserve. This greatly boosted the ecotourism profile of the Centre as it afforded tourists the rare privilege of confirming the presence of resident animals recorded by camera traps as visitors no longer have to rely on oral record of such animals’ presence when being tour-guided during their expeditions. Some of the animals recorded with camera traps and direct sightings included: Maxwell duiker; bush buck; spotted civet cat; royal python, common house snake; Mona python; flying squirrel; short-snouted crocodile; monitor lizard; black-crowned crane; Peafowl; tree pangolin; Red-eyed Dove; grass cutter; African fin foot; black crane etc.

Environmental Education
LCC newsletter, fliers and hand bills to visiting pupils and nature enthusiasts were printed and distributed. A story map and short voice-over viral documentary featuring facilities, attraction spots and biological resources were produced on LCC to support environmental education and tour-guiding.

Protection
The LCC Technical Team carried out regular anti-poaching & surveillance operations along the Nature Reserve boundaries to curtail encroachment and illegal activities in the Nature Reserve.

Facility Renewal & Maintenance
• A new 80-metre long wooden nature boardwalk with metal base support was constructed over an annually flooded access pathway linking the Nature Station and the Family Park.
• The LCC visitors’ toilets were remodeled and renovated to enhance the public appeal of the Centre.
• A large multi-purpose Gazebo was constructed for visitors’ engagement, central reception, tour-planning, snacks and souvenir gallery.
• The exhibition hall popularly known as Rotunda was fumigated, repainted and refurbished with 150 units of banquet chairs.
• Designation and refurbishment of a new visitors’ changing room was done to complement existing tourist facilities.
• Major tourist facilities such as the Tree House, Picnic Shed and Bird Hide in the Nature Reserve were repaired and refurbished to enrich tourist experience and enhance their satisfaction.
• Other facilities at the Family Park and the Nature Reserve were regularly maintained and given the necessary face-lift throughout the year.

Ecotourism
LCC hosted about 45,439 nature enthusiasts comprising 28,072 adults: 9,505 children and 4,862 students for excursion, picnic, research and recreation purposes. Also, 281 schools made up of 162 primary, 110 secondary and 9 tertiary institutions visited LCC for excursion and environmental education purposes.

Biological Surveys and Research
Vegetation, primate, snake diversity, fish diversity, mammals, avifauna, amphibian and hydrological surveys were commissioned and completed to gather, update, develop and manage the biological resource data at the Nature Reserve to enhance environmental education, nature interpretation, ecological integrity, ecotourism potentials and natural resource management activities.

Research students as well as students on the Industrial Work Experience Schemes were engaged at LCC in data collection, tour-guiding, nature interpretation, reception and environmental education, and were allowed access to explore the biological resources for database development and natural resource management.

Relationship with Chevron Nigeria Limited (CNL)
Chevron Nigeria Limited (CNL) continued its support to the LCC Project and strengthened its corporate relationship with the Foundation as a co-sponsor of key events in the year. The Centre hosted and facilitated numerous meetings and high-profile visits of key Management Officials from Chevron Nigeria Limited throughout the year.

Relationship with the Lagos State Government
The LCC Project enjoyed both the financial and institutional support of the Lagos State Government in 2016 through joint collaboration for events and direct interventions culminating in the award of the construction of the 1.6km-long access road to the Family Park.
“Visits to various government and non-governmental agencies were conducted and this was meant to raise awareness and convey advocacy about the activities of NCF and the Abuja Declaration.”

**ABUJA OFFICE**

This is to provide an insight about the activities that were carried out at the NCF Abuja Office, in line with the items outlined in the 2016 work plan, the following activities were conducted and achieved:

**Convene an International Conference on Migratory Landbirds:** The Abuja Office in collaboration with some government agencies, particularly the Federal Ministry of Environment, coordinated the International Conference on Migratory Land Birds. The event was attended by experts that are based both within and outside Africa. Deliberations during the event were centered on sustainable land management and on how migratory birds and biodiversity can be conserved. Papers were presented and field trips and excursions were also carried out. A communiqué titled “Abuja Declaration” was produced, which outlined the decisions taken on sustainable land management and migratory landbirds in West Africa.

**Advocacy and raising awareness about NCF and Abuja Declaration:** Visits to various government and non-governmental agencies were conducted and this was meant to raise awareness and convey advocacy about the activities of NCF and the Abuja Declaration. NCF and the Federal Ministry of Environment are collaborating on the review and validation of the National Policy on Wetlands for Nigeria.

**NCF Policy Strategy Development:** The Abuja Office was able to develop a Policy strategy for NCF especially on issues that relate to the protection of National Forest Cover and Forestry Resources, sustainable land management and biodiversity conservation, protection and conservation of marine and wetlands ecosystems. A document highlighting key policy issues that can promote the conservation of migratory birds and biodiversity in some sites in Nigeria was developed.

**Proposal to address impacts of Foreign Direct Investment in Nigeria was developed:** The proposal outlined the need for farmers to be cautious on the way they raise or cultivate oil palm trees, so as to have less or minimum damage on other plant species.
Important Bird and Biodiversity Areas (IBAs) are sites of global biodiversity hotspot with a total of 27 identified in Nigeria comprising of community Forest Reserves, Protected Areas, and unprotected areas. These areas are becoming vulnerable to severe threats of habitat degradation, and unsustainable deforestation.

The Nigerian Conservation Foundation (NCF) facilitated a 3-day training workshop from 28 February to 2 March, 2016, to build the capacity of 16 focal points, drawn from 10 unprotected IBAs, on the effective monitoring of IBAs. The training was a build-up on the 2015 training for Protected Area Managers while this training was targeted at IBAs in 10 unprotected areas which are: Lower Kaduna-Middle Niger Flood Plain, Kagoro-Nindam Forest Reserve, Donga River Basin Forest, Upper Orashi Forest, Biseni Forests, Akassa Forests, Assop Falls and Hills, Sunvit Farm, Ebok-Kabaken and Obudu Plateau. The focal points were trained on Basic Bird Identification and Field Sampling Techniques; standardized collection and recording of scientific data on birds and their habitats using the IBA monitoring form.

The participants were taken through the process of establishing Site Support Group (SSGs). The process involves either one of these three processes: i) building on existing community groups, ii) using the Researchers Approach or iii) working through interested individuals. The highlight was on the importance of the SSGs which includes among others—local community sensitization on the wise use of natural resources and the importance of IBAs for conservation of biodiversity; monitoring activities in the sites and reporting illegal or destructive occurrences to the relevant authorities; establishing and/or strengthening community and environmental education programmes in schools around priority sites; starting environmental-friendly projects clearly linked to conservation that will help communities generate some income (for example bees-keeping, tree nurseries, ecotourism).

This training was made possible through the financial support of NCF partner, the Royal Society for the Protection of Birds (RSPB) UK, towards ensuring a continuous monitoring of IBAs in Nigeria. NCF is also grateful that the National Park Service provided logistical support through the Cross Rivers National Park where the training was conducted. The A. P. Levens Ornithological Research Institute (APLORI) as well as Professor Augustine Ezealor who provided technical support towards facilitating the training.
"NCF implemented a project on Strengthening of Forest Carbon Assessment and Monitoring in Cross River State as part of the collaborative effort with Cross River State Forestry Commission (CRSFC) and other stakeholders under the Governors Climate and Forest Fund (GCF) project and the UN-REDD programme in Nigeria."

As part of national efforts to prepare an enabling environment for implementing the United Nations Reducing Emission from Deforestation and Forest Degradation (UN-REDD) programme in Nigeria, NCF implemented a project on Strengthening of Forest Carbon Assessment and Monitoring in Cross River State as part of the collaborative effort with Cross River State Forestry Commission (CRSFC) and other stakeholders under the Governors Climate and Forest Fund (GCF) project and the UN-REDD programme in Nigeria.

A team made up of the MRV unit of CRSFC UN-REDD+ secretariat, coordinated by NCF was deployed to the field to establish 80 sample plots for carbon assessment, aimed at making Cross River State REDD+ ready. The field exercise took place in Old and New Ekuri and Owai communities in Cross River State, which eventually established 8 plots through the following activities: Community consultations, location of plots by GPS tracking device, navigation, tracking, survey and demarcation of the plots, measurement of standing and lying trees; Tree identification and training of community representatives on data collection for carbon assessment.

On the overall, the following were the outputs of the Carbon Inventory Assessment:

1. Eight (8) rounds of field works were undertaken during which a total of eighty (80) sample plots across Tropical High Forest, Open Forest, Montane Forest Farmland, Derived savanna, Grazing field, Gmelina plantation, Grassland, Mangrove, Swamp land (including Swamp forest) were sampled

2. 62 communities were engaged, sensitized and their capacities built in forest carbon stock assessment.

3. 98 Community members, and 5 other stakeholders from Federal & State levels were trained on field sample plots establishment and measurement.

4. A simplified forest carbon inventory manual for community users undertaking forest carbon assessment in a transparent and verifiable manner have been developed and produced.
A Waterbird Count was conducted along the Coastal Creeks and Estuaries in Badagry and Calabar.

The global concern about the decline in the number of migratory birds that utilize the shorelines of Africa and Asia continents is rising due to threats associated with their habitat and other human related conflicts. Their nomadic lifestyle, requiring sites and resources spread over vast distances across the globe, makes identifying and understanding the causes of decline extremely complex.

However, constant information on their activities is very key in planning any conservation intervention to reduce the threats associated to these migrant shorebirds, particularly their distribution, habitat use, abundance, decline, drivers of decline, etc.

NCF commissioned a survey team in Lagos and Cross River States to carry out counts of the Palearctic migrants across wetlands involving creeks, mudflats and mangroves holding an impressive congregation of water birds as were identified in the 2014 waterbird count. Waterbirds are well-known indicators of the quality of wetlands and their long-term monitoring will provide significant information needed to support the conservation of waterbirds and their wetland habitats.

This waterbird count was carried out as a follow-up on the 2014 count conducted in the two sites to improve on the identified sites used by migratory or winter wader along the Nigerian shoreline and estuaries. The 2016 count updated information on the abundance of these waterbirds and more importantly identified other community creeks the waterbirds are using. This is expected to develop into a conservation monitoring programme along the African-Western Eurasian Flyways.
“The project aimed at increasing agricultural productivity without losing more forest lands through Rural Participatory Approach (RPA).”

SAVING BIODIVERSITY
Through Intensive Agriculture and Sustainable Livelihoods

The Nigerian Conservation Foundation (NCF) with the support of Global Environment Facility - Small Grant Programme (GEF-SGP) is implementing a project on Integrated Rural Economic and Sustainable Forest Management in Boje (Ebok, Kabakken and Ebranta) communities in Boki LGA of Cross River State on resilience and mitigating the impact of climate change for farmers through the establishment of a 30,000 tree nursery for agroforestry. 60 – 90 community members were trained on improved methods of harvesting Non-Timber Forest Products (NTFPs) - bush mango and Afang (Gnetum africanum). Site Support Groups have been trained on field techniques to promote ecotourism as the site is an Important Birds Area (IBA) and Barn Swallows roosting site. Improved cassava stems cocoyam seedlings and cassava processing mill were given to the target groups in each community.

The project aimed at increasing agricultural productivity without losing more forest lands through Rural Participatory Approach (RPA). This is being achieved by training members of the three communities on improved agricultural practices and alternatives to hunting animals in the wild and providing sustainable livelihood enterprise, such as poultry and snail farms for food security. A participatory governance platform was established having men and women as leaders. The project promotes gender equality with more women participating in the training exercise of the 60 – 90 trainees in the 3 communities, 75% of the participants well women. The project supports women empowerment as regards leadership and decision-making and financially as the women are seen as the major stakeholders in the use of NTFPs and cultivation of cassava and cocoyam. Afang which is locally and traditionally collected on forest floors has been domesticated. After the training on sustainable harvesting and cultivation of this plant which is widely used in the preparation of diverse soups in Cross-River State, four households have started cultivating Afang gardens around their homes for domestic and commercial purposes.

Also, cooperative societies would be established in each community to coordinate and establish viable market links for these farm products.
A wide range of indicators are now being used to track the state of biodiversity, the pressure upon it, and the steps being taken to address them. Following the fast impact of forest degradation one of the long-term measures in building a sustainable global forest biodiversity trend is by engaging in habitat-specific enrichment planting as part of the tree planting exercise on a global scale.

This is further buttressed with the national goal of meeting up with the Food and Agriculture Organization (FAO) recommended 25% forest cover in Nigeria particularly the integration of a youth-driven approach in the afforestation exercise.

**Afforestation Exercise in 3 States – Ondo, Ogun, and Lagos States**

NCF with collaborative support of First Bank Nigeria Limited implemented a community-driven afforestation programme which was piloted in selected schools across three states – Edo, Ogun, and Lagos States, through the planting of native economic and fruits tree seedlings. This effort complements global greenery programme initiated by the FAO. The Ogun State phase of the tree planting exercise which took place in Omo Forest Reserve in Area J4, among other states selected in Nigeria, successfully planted over 100 seedlings of economic indigenous and native trees from various plant species and nurtured to the surviving height from it planting stage.

The results from the assessment showed a marked variance of compared biomass of eleven plots using simple random sampling.

**Rediscovery of Chimpanzee in Omo-Shasha-Oluwa (OSO) Forest Landscape**

Over the years, NCF has played a major role in the development and sustainability of the remaining forest cover of the Omo-Shasha-Oluwa Forest Reserve following its efforts in conserving the fauna and flora species diversity in Southwest Nigeria. Among the key species conserved are the globally threatened forest elephant *Loxodonta africana cyclotis*, Nigerian-Cameroon Chimpanzee *Pan traguloides elliotti*, the Nigerian endemic white-throated Monkey *Cercopithecus erythrogaster* to the tiniest beautiful Olive sunbird in the OSO forests. The rediscovery of the Chimpanzee, which was last sighted over a decade ago in the site, was the result of NCF’s forest management in the landscape. The camera-traps were set by the OSO Forest Initiative's field team as part of its biodiversity monitoring programme.

The inflow of the Chimpanzee population back into their natural habitat is a commendable positive development, particularly as exposure to threats of deforestation and forest conversion to agricultural farmland, are beginning to increase in the area.

However, more conservation work needs to be deployed in the area, NCF will not fail to recognize the very meaningful effort of all partners involved in this initiative: Paignton Zoo with funding from Whitley Wildlife Conservation Trust, Ogun, Ondo, and Osun States Governments, Environmental Research Management, UK, Pronatura, and Primate Research Group of the Federal University of Technology Akure, Ondo State.
“NCF has identified the role of its three decade-long forest conservation efforts in contributing to the achievement of this target particularly the knowledge of carbon sequestration worth of NCF-managed forest estates in Nigeria.”

CLIMATE CHANGE AND FOREST CARBON MANAGEMENT

Carbon Stock Assessment in Finima Nature Park (FNP), River State

As Nigeria set 2030 to achieve its target of around 2 tons of CO2e estimated emission per capita provided the availability of international financial mechanism of the required $142 billion is secured, with an historical emission of 2,564.02 million tons of CO2e between (1850-2010) as highlighted in the Nationally Determined Commitment (NDC), all stakeholders including CSOs, private sectors must be engaged.

NCF has identified the role of its three decade-long forest conservation efforts in contributing to the achievement of this target particularly the knowledge of carbon sequestration worth of NCF-managed forest estates in Nigeria. An exemplary forest project is the Finima Nature Park, a 1,000 hectares nature reserve located on the Bonny Island in River State and home to a number of species classified by International Union for Conservation of Nature (IUCN) such as the African Grey Parrot -Psittacus erithacus. The diversity in FNP is a good representation of the Niger Delta ecology, which affords a unique opportunity for research and educational activities. NCF took over its management in 2011 with a 3-year contract which is now extended for another 3 years. In the course of this period, NCF has strengthened protection and improved species enrichment efforts in the forest. Hence, it implemented a pilot carbon stock assessment in the Nature Park between January and February 2016.

The forest carbon stock assessment is driven by the sampling design chosen and type of carbon pool measured. The study compared biomass of eleven plots using simple random sampling. The results from the assessment showed a marked variance of biomass/carbon stock between the 11 plots sampled, indicative of variations in species density and specific wood density between plots and species. Having a total carbon of 38,299.39 (3.67) from Above Ground Biomass (AGB) and Below Ground Biomass (BGB), with a corresponding CO2e of 140,558.75, with the Eastern block of the core conservation area having the highest carbon of 149,293 t/ha, Western block, 79,897 t/ha and Hippo Creek, 43,169 t/ha respectively. Carbon stocks can be an indicator of tree diversity. Nineteen species of trees from 9 families were identified and documented. Eight (42%) out of the 19 are Vulnerable (VU), 5 (26%) are of Least Concern (LC) and 6 (32%) are not assessed (NA) according to the IUCN Red list 2015.

The survey presents the results of the carbon stock assessment of the Finima Nature Park, in order to gather better information to support the improved management of the Park. The results provide important information on the reduction in carbon footprints of the NLNG and for the future sustainable management of the Park, particularly with regards to forest carbon conservation initiatives and the potential of the vulnerable species for reforestation initiatives on degraded portion of the park.

It is worth noting that the FNP is helping to sequester 140,558.75 CO2e from the atmosphere. It was however observed that ocean surge, especially at the coastal side of the park and anthropogenic activities by the fishing communities are the major causes of deforestation. These combined activities will hinder the Park’s ability to continually perform this ecosystem service function, as the resultant effect of such activities is the reduction in carbon stock and degradation of the ecosystem. To increase the financial and environmental benefits from adopting a REDD+ regime or Green economy and to adhere to global best practices, the following recommendations become expedient:

1. Reforestation of degraded areas of the reserve with endemic species for ecological restoration.
2. Detailed mapping of the park to delineate and document the actual land area, including the buffer zones for proper planning and management.
3. Building on the preliminary survey and the result of this survey, a monitoring system should be put in place with a plan of a bi-annual carbon assessment for the reserve on a regular basis to assess and monitor the carbon stock of the reserve.
4. A more robust assessment be carried out to assess all carbon pools i.e. Above Ground Biomass (AGB), Below Ground Biomass (BGB), dead wood, litter and soil carbon within the core park area for a better representative data of the carbon stock in the Park.
The 14th Chief S. L. Edu Memorial Lecture was held on the 20th of January 2016, at Nigerian Institute of International Affairs (NIIA), Kofo Abayomi Street, Victoria Island, Lagos. The Guest Speaker was a Professor of Economics, Labode Popoola, PhD. with the theme: “Valuing Nigeria’s Forests; Issues and Context” This topic was chosen to lay the foundation for NCF’s initiative on re-greening Nigeria to at least 25% forest cover. The occasion was also used to present the S. L. Edu Memorial Grants to 2 deserving PhD Students – Chioma Bertha Ekwuabu and Ogunro Nyemike Bamidele. The general turn out at the event was quite impressive and the topic was well received by the audience.
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The Walk for Nature is an annual event organised by Nigerian Conservation Foundation (NCF) in collaboration with the Lagos State Government and sponsorship of corporate organisations. It was held on Saturday, 15th of October at the Car Park, State House, Marina, with the theme, “Save Wildlife, Save our Heritage”.

Present at the event were the representative of His Excellency, the Governor of Lagos State, the Honourable Commissioner for Environment, Dr. Babatunde Samuel Adejare, and other Government Officials to the event.

The President, NCF Board of Trustees, Izoma P.C. Asiodu, the Chairman of the National Executive Council (NEC), Chief Ede Dafinone and other Members of the NEC were present.

The event was sponsored by six corporate organisations, namely Chevron Nigeria Limited, Fidelity Bank Plc, UACN Property Development Company Plc, A.G. Levens Nigeria Plc, Fan Milk Nigeria Limited, and Seven-Up Boling Company. The turnout was impressive with about 950 participants, 600 of whom were school children drawn from both private and public schools in Lagos. Virtually all participants wore branded T-shirts provided by sponsors.

The Walk commenced from the Car Park, State House Marina, through a route that transversed the inner Marina through the OANDO Filling Station and back to the State House through the outer Marina, a distance of about four kilometres.

The event was given a wide media coverage.
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The Green Ball is the flagship event of the Nigerian Conservation Foundation (NCF). It is one of the social events organized by the Foundation with the dual purpose of raising funds and publicizing the Foundation. The event took place on Saturday, 19th November, 2016 at the Lagos Oriental Hotel.

This event was well attended by over 200 guests from all walks of life. Her Excellency, the wife of the Executive Governor of Ogun State, Mrs. Funso Amosun was the Special Guest of Honour.

The atmosphere was lightened up with an outstanding musical performance from The Eboni Band. The art works exhibition by Mr. Lekan Onabanjo and two other eco-friendly entrepreneurs also added colour to the beauty of the event.

The event would not have been made possible without the support of our sponsors. They are Wemco Nigeria Limited, Chevron Nigeria Limited, Access Bank Plc, Shoprite Nigeria Limited, First Bank of Nigeria Limited, A.G. Leventis (Nigeria) Plc, Nigerian Bottling Company Limited, Stanbic IBTC Bank Plc, OVH Energy Marketing Limited and Nigeria LNG.
NCF membership includes a wide variety of members, from the young to the old, and from medium and small enterprises to big corporate organizations. Together they express, from their different categories, keen interests in nature conservation efforts.

They readily join in advocacy for the preservation of Nigeria’s natural resources, and willingly lend moral and financial support to NCF’s programmes and activities.

REASONS WHY YOUR MEMBERSHIP COUNTS

- Bequest a healthy environment to our younger generation.
- Help us save our forest, wetlands and other fragile ecosystems.
- Protect our biodiversity species and habitats from going into extinction.
- Inspire and promote conservation awareness.

WHAT’S IN IT FOR YOU?

- Free access to the nature reserve and other NCF Project sites.
- Discounted rate on use of the NCF facilities and Family Park.
- Invitation to NCF events.
- Receive updates on NCF activities and complimentary items.
- And many more benefits.

There’s a space for everyone!

Mass Membership Drive

The Membership and Fundraising Unit registered a total of two thousand three hundred and ten members (2,310) throughout the year 2016. Two thousand, two hundred and ninety (2,290) were non-corporate members and 20 were corporate members.

INDIVIDUAL MEMBERSHIP PER ANNUM

<table>
<thead>
<tr>
<th>Category</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Fellow (one off)</td>
<td>N150,000</td>
</tr>
<tr>
<td>Fellow</td>
<td>N25,000</td>
</tr>
<tr>
<td>Family</td>
<td>N7,500</td>
</tr>
<tr>
<td>Individual</td>
<td>N2,500</td>
</tr>
<tr>
<td>Students</td>
<td>N1,000</td>
</tr>
</tbody>
</table>

CORPORATE MEMBERSHIP PER ANNUM

<table>
<thead>
<tr>
<th>Category</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Platinum</td>
<td>N500,000</td>
</tr>
<tr>
<td>Gold</td>
<td>N250,000</td>
</tr>
<tr>
<td>Silver</td>
<td>N100,000</td>
</tr>
<tr>
<td>Bronze</td>
<td>N25,000</td>
</tr>
</tbody>
</table>
We know you care about the environment, sustainable use of natural resources, and development in the interest of future generations. We therefore invite you to collaborate with the Nigerian Conservation Foundation to invest in efforts towards achieving sustainable development.

Our areas of activities and projects among others include:

- Conservation Internship Fund.
- Control of invasive species.
- Policy Advocacy activities.
- Education and Awareness campaigns.
- Conservation of coastal/marine protected areas.
- NCF Media and Communications Programmes.
- Procurement of field/office/library equipment.
- School Conservation Clubs.
- NCF species action plan.
- National Schools' Art & Essay competition.
- Global environment days.
- Capacity building.
- Green Ball and Award Night.
- Environmental Symposia.
- Members' fora.
- NCF publications.

Your contribution to the above can be in form of:

- Membership in the Life Fellow or Fellow categories.
- Corporate membership.
- Direct sponsorship of any of the above Programmes or Projects.
- Memorials, tributes and endowments.
- Corporate sponsorship.
- Gifts and in-kind donations.

For more information, please contact: info@ncfnigeria.org

### OVERVIEW OF MEMBERSHIP (Contd)

#### LIST OF 2016 CORPORATE MEMBERS

<table>
<thead>
<tr>
<th>NAME OF COMPANY</th>
<th>CATEGORY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Stanbic IBTC Bank Plc</td>
<td>Platinum</td>
</tr>
<tr>
<td>2 Fidelity Bank Plc</td>
<td>Gold</td>
</tr>
<tr>
<td>3 First Bank Nigeria Limited</td>
<td>Gold</td>
</tr>
<tr>
<td>4 First City Monument Bank Plc</td>
<td>Gold</td>
</tr>
<tr>
<td>5 Heritage Bank Limited</td>
<td>Gold</td>
</tr>
<tr>
<td>6 A.G. Leventis Nigeria Plc</td>
<td>Gold</td>
</tr>
<tr>
<td>7 Access Bank Plc</td>
<td>Gold</td>
</tr>
<tr>
<td>8 Geoqinetiqe Nigeria Limited</td>
<td>Bronze</td>
</tr>
<tr>
<td>9 University of Lagos Creche, Nur/Pri School</td>
<td>Bronze</td>
</tr>
<tr>
<td>10 Loud Entertainment Limited</td>
<td>Bronze</td>
</tr>
<tr>
<td>11 Chevron CG12 Fellowship</td>
<td>Bronze</td>
</tr>
<tr>
<td>12 IGO Technical Nigeria Limited</td>
<td>Bronze</td>
</tr>
<tr>
<td>13 HD AquaEarth Consulting Limited</td>
<td>Bronze</td>
</tr>
<tr>
<td>14 Hopewell Initiative for Youth Development</td>
<td>Bronze</td>
</tr>
<tr>
<td>15 Ladybird Nur/Pri School</td>
<td>Bronze</td>
</tr>
<tr>
<td>16 Flourish Hall International School</td>
<td>Bronze</td>
</tr>
<tr>
<td>17 Peak Professional Services</td>
<td>Bronze</td>
</tr>
<tr>
<td>18 Envirotab Waste Management Nig. Limited</td>
<td>Bronze</td>
</tr>
<tr>
<td>19 Multi-Treasure College</td>
<td>Bronze</td>
</tr>
<tr>
<td>20 D' Cherub School</td>
<td>Bronze</td>
</tr>
</tbody>
</table>
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For more information, please contact: info@ncfnigeria.org
MONA MONKEY
Cercopithecus mona
Independent Auditor’s Report

To the Members of Nigerian Conservation Foundation

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of Nigerian Conservation Foundation, which comprise the statement of financial position as at 31 December 2016, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of Nigerian Conservation Foundation as at 31 December 2016 and the financial performance and statement of cash flows for the year then ended in accordance with the International Financial Reporting Standards, the Companies and Allied Matters Act Cap C20 LFN 2004 and the Financial Reporting Council of Nigeria Act, 2011.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the requirements of the Institute of Chartered Accountants of Nigeria Professional Code of Conduct and Guide for Accountants (ICAN Code) and other independence requirements applicable to performing audits of financial statements in Nigeria. We have fulfilled our other ethical responsibilities in accordance with the ICAN Code and in accordance with other ethical requirements applicable to performing audits in Nigeria. The ICAN Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The Trustees are responsible for the other information which is the Corporate Information. The other information does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed on the other information that we obtained prior to the date of this auditor’s report, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the Financial Statements
The Trustees are responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the Companies and Allied Matters Act CAP C20 LFN 2004, Financial Reporting Council Act, 2011 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.
Auditor’s Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees’ use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Foundation’s financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

In accordance with the Sixth Schedule of Companies and Allied Matters Act CAP C20 LFN 2004 we expressly state that:

i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) The Foundation has kept proper books of account, so far as appears from our examination of those books.

iii) The Foundation’s financial position and its statement of profit or loss and other comprehensive income are in agreement with the books of account and returns.

Michael Osinloye · FCA-FRC/2013/TCAN/00000000819
For: Akinola Williams Deloitte
Chartered Accountants
Lagos, Nigeria
20 November, 2017
# NIGERIAN CONSERVATION FOUNDATION

## Financial statements

*For the year ended 31 December 2016*

### Statement of financial position

As at 31 December 2016

<table>
<thead>
<tr>
<th></th>
<th>31-Dec 2016</th>
<th>31-Dec 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>N’000</td>
<td>N’000</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>543,669</td>
<td>560,827</td>
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<tr>
<td>Forest and Eco park</td>
<td>18,867,579</td>
<td>19,129,986</td>
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<tr>
<td><strong>Total non-current assets</strong></td>
<td><strong>19,411,248</strong></td>
<td><strong>19,690,813</strong></td>
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<tr>
<td>Current assets</td>
<td></td>
<td></td>
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<tr>
<td>Trade and other receivables</td>
<td>20,128</td>
<td>8,307</td>
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<tr>
<td>Prepayment</td>
<td>955</td>
<td>601</td>
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<tr>
<td>Cash and bank balances</td>
<td>110,839</td>
<td>72,579</td>
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<tr>
<td><strong>Total current assets</strong></td>
<td><strong>131,922</strong></td>
<td><strong>81,487</strong></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>19,543,170</strong></td>
<td><strong>19,772,300</strong></td>
</tr>
<tr>
<td><strong>Reserves and liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Funds and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accumulated deficit</td>
<td>(8,817)</td>
<td>(17,797)</td>
</tr>
<tr>
<td>Capital reserve</td>
<td>137,322</td>
<td>137,322</td>
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<tr>
<td>Capital funds</td>
<td>1,994</td>
<td>1,994</td>
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<tr>
<td><strong>Total funds and reserves</strong></td>
<td><strong>130,499</strong></td>
<td><strong>121,519</strong></td>
</tr>
<tr>
<td>Non-current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retirement benefit obligation</td>
<td>2,143</td>
<td>1,979</td>
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<tr>
<td>Deferred non-monetary Government grant</td>
<td>19,340,528</td>
<td>19,609,146</td>
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<tr>
<td><strong>Total non-current liabilities</strong></td>
<td><strong>19,342,671</strong></td>
<td><strong>19,611,125</strong></td>
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<tr>
<td>Current liabilities</td>
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<tr>
<td>Trade and other payables</td>
<td>22,405</td>
<td>16,451</td>
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<tr>
<td>Deferred income</td>
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<td>23,205</td>
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<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>70,000</strong></td>
<td><strong>39,656</strong></td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>19,412,671</strong></td>
<td><strong>19,650,781</strong></td>
</tr>
<tr>
<td><strong>Total reserves and liabilities</strong></td>
<td><strong>19,543,170</strong></td>
<td><strong>19,772,300</strong></td>
</tr>
</tbody>
</table>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 November, 2017 and signed on its behalf by:

[Signature]

Trustee
### Statement of comprehensive income

<table>
<thead>
<tr>
<th></th>
<th>31-Dec 2016 N'000</th>
<th>31-Dec 2015 N'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fees and subscriptions</td>
<td>5,763</td>
<td>4,145</td>
</tr>
<tr>
<td>Contributions from donors</td>
<td>114,197</td>
<td>117,630</td>
</tr>
<tr>
<td>Investments income</td>
<td>4,880</td>
<td>6,779</td>
</tr>
<tr>
<td>Other income</td>
<td>84,275</td>
<td>54,662</td>
</tr>
<tr>
<td>Non-monetary Government grant</td>
<td>268,618</td>
<td>268,618</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>477,733</td>
<td>451,834</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General &amp; administrative expenses</td>
<td>22,204</td>
<td>18,750</td>
</tr>
<tr>
<td>Personnel cost</td>
<td>90,272</td>
<td>76,234</td>
</tr>
<tr>
<td>Depreciation - Property, plant and equipment</td>
<td>28,537</td>
<td>23,543</td>
</tr>
<tr>
<td>Depreciation - Forest and Eco park leasehold</td>
<td>262,407</td>
<td>262,407</td>
</tr>
<tr>
<td>Other expenses</td>
<td>55,333</td>
<td>60,388</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>468,753</td>
<td>441,322</td>
</tr>
<tr>
<td><strong>Surplus for the year</strong></td>
<td>8,980</td>
<td>10,512</td>
</tr>
</tbody>
</table>

The complete Nigerian Conservation Foundation's Financial Statement for the year ended 31 December, 2016 can be viewed on [www.ncfnigeria.org](http://www.ncfnigeria.org)
In addition to the economic importance, we all have the moral obligation to protect wildlife.
MEMBERS OF NCF BOARD OF TRUSTEES (BoT)

Izoma Philip ASIODU CFR, CON
President

Mr. Akintola WILLIAMS CFR, CBE

Alhaji Ahmed Mohammed JODA OFR, CON

Mr. A. P. LEVENTIS CBE, OFR

Mrs. Francesca Yetunde EMANUEL CON, mni
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President

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Alhaji Ahmed Mohammed JODA OFR, CON

Mrs. Francesca Yetunde EMANUEL CON, mni

2016 ANNUAL REPORT

NIGERIAN CONSERVATION FOUNDATION

MEMBERS OF NCF NATIONAL EXECUTIVE COUNCIL (NEC)

Chief Ede DAFINONE

Chairman

Senator

Chief Akin ODUNSI

Chief (Mrs.)

Cordelia C. AGBOTI (JP)

Architect Kitoye

IBARE-AKISAN

Professor John GODWIN,

OFR, OBE

Prince Adegoke

ADEMILUYI

Mrs. Ajoke

MURATA-MUHAMMED

Mrs. Adetoun

MOHAMMED

Mr. Dimeji

SALAUYEEN

Mr. Desmond

MAJEKODUNMI

Mr. Esimaje BRIKINN

Mr. Adekoyejo EDU
Our lives depend on biodiversity...  
Let’s conserve it
The NEC operates through the following Committees:

**FUNDRAISING AND AWARENESS COMMITTEE**
1. Mr. Desmond MAJEKODUNMI Chairman
2. Dr. (Mrs.) Elizabeth EHI-EBEWELE Member
3. Chief (Mrs.) Cordelia C. AGBOTI (JP) Member
4. Ms Megha JOSHI Member
5. Mr. Joe DUDUN Member
6. Chief (Senator) Akin ODUNSI Member
7. Ms. Maryann Oluremi JEMITOLA Member
8. Mr. Edo UKPONG Member
9. Mr. Adeniyi KARUNWI Director General

**SCIENTIFIC COMMITTEE**
1. Prince Adegoke ADEMILUYI Chairman
2. Dr. Shiiwua MANU Vice-Chairman
3. Prof. Augustine EZEALOR Member
4. Prof. Aderopo AKINSOJI Member
5. Dr. (Mrs) Elizabeth EHI-EBEWELE Member
6. Dr. Abiodun OSIYEMI Member
7. Mr. Seyi ADEFISAN Member
8. Mr. Tunji BADEJO Member
9. Mr. Ope BABALOLA Member
10. Mr. Adeniyi KARUNWI Director General

**FINANCE AND ESTABLISHMENT COMMITTEE**
1. Mr. Dimeji SALAudeen Chairman
2. Dr. Adetokunbo ALAKIJA Member
3. Desmond MAJEKODUNMI Member
4. Chief (Mrs.) Cordelia C. AGBOTI (JP) Member
5. Admiral Andrew OKOJA (rtd) Member
6. Mr. Adeniyi KARUNWI Director General

**BUILDING COMMITTEE**
1. Architect Kitoye IBARE-AKISAN Chairman
2. Professor John GODWIN OFR, OBE Member
3. Dame Marie FATAYI-WILLIAMS Member
4. Mr. Adeniyi KARUNWI Director General

**ENVIRONMENTAL SERVICES COMMITTEE**
1. Chief (Mrs.) Cordelia C. AGBOTI (JP) Chairman
2. Mr. Adeniyi KARUNWI Director General
Thank You

In the year 2016, the Nigerian Conservation Foundation (NCF) had a good partnership with corporate organisations, Non-Governmental organisations, government agencies and the general public. The Foundation is grateful for the support and wishes to particularly acknowledge the following:

1. WWF
2. Birdlife International
3. RSPB
4. IUCN
5. Akintola Williams Deloitte
6. Lekki Concession Company
7. McKinsey & Company Plc
8. Lagos State Government
9. WEMPCO
10. Nigeria LNG Limited
11. First City Monument Bank
12. First Bank Nigeria Plc
13. Nigerian Bottling Company Limited
14. Shoprite Nigeria
15. OVH Energy Marketing Plc
16. Stanbic IBTC Bank Plc
17. Heritage Bank Plc
18. Chevron Nigeria Limited
19. Access Bank Plc
20. Alcurt Resources Limited
21. Geoqinetiq Nigeria Limited
22. IGO Technical Nigeria Limited
23. A.G. Leventis Nigeria Plc
24. Fidelity Bank Plc
25. Seven-Up Bottling Company
26. UACN Property Dev. Company Limited
27. Fan Milk Nigeria Limited
28. Pinehill Leasing Limited
In the year 2016, the Nigerian Conservation Foundation (NCF) had a good partnership with corporate organisations, Non-Governmental organisations, government agencies and the general public. The Foundation is grateful for the support and wishes to particularly acknowledge the following:

2016 SPONSORS
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Calabar, Cross-River State, Nigeria
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Ogun State, Nigeria

Finima Project Office
Finima Nature Park Resource Centre,
behind NLNG RA3, Finima, Bonny Island,
Rivers State, Nigeria

Becheve Project Office
Obudu Cattle Ranch
Obudu, Cross River State
08076949197

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